This conveyance is SUBJECT to all public roadways and rights of way and all public utility easements, if any, extending into, through, over, or across the above described property, including a right of way vested in Duke Power Company by instrument dated November 11, 1946 recorded in the records aforesaid in Deed Book 303, page 351 and a right of way vested in Duke Power Company by instrument dated December 13, 1946 recorded in the records aforesaid in Deed Book 304, page 274.

Catawba Timber Company assumes and agrees to pay all taxes assessed against the above described property for the year 1964.

(Continued on next page)